



May 15, 2012

Welcome!

On behalf of the entire team at MSI, I would like to thank you for your presence today as we dedicate our new state-of-the-art thread protector manufacturing facility. With the establishment of our expanded company headquarters, MSI - the global market leader in OCTG thread and pipe protection products - shows its commitment to and confidence in the long-term future of the energy industry. The c. 136,000-square-foot facility doubles the size of MSI's manufacturing and warehousing capabilities, and features large tonnage high-production injection molding presses along with high cavitation mold bases, which will significantly increase product production to better serve the needs of our customers.

MSI offers the broadest range of pipe protection products in the industry, and currently operates in four key oil and gas regions around the world. MSI forms part of the Protection & Finishing Products division of Filtrona plc, a FTSE 250 company headquartered in the UK and a leading international supplier of specialist plastic, fibre and foam products, whose international network includes 33 principal manufacturing facilities, 63 sales & distribution operations and five Research & Development centres in 28 countries.

We are also pleased to present our new MSI MaxX thread protector product line which was developed to comply with the recently enacted American Petroleum Institute ("API") rigorous specification for thread protectors. As verified by independent third party laboratory testing, our product complies with these new API standards .

We very much appreciate your continued support, and remain at your disposal for any additional questions or assistance.

A handwritten signature in black ink that reads 'John Boben'. The signature is fluid and cursive, with the first letters of 'John' and 'Boben' being capitalized and prominent.

John Boben
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